

HOUSE No. 343

By Mr. Falzone of Saugus (by request), petition of John Andreucci
relative to retirement benefits for certain teachers. Public Service.

The Commonwealth of Massachusetts

In the Year Two Thousand and Five.

AN ACT RELATIVE TO RETIREMENT BENEFITS.

*Be it enacted by the Senate and House of Representatives in General
Court assembled, and by the authority of the same, as follows:*

1 Subdivision (4) of Section 5 of chapter 32 of the General Laws,
2 as appearing in the 2000 Official Edition, is hereby further
3 amended by adding the following paragraph:—
4 (iii) Notwithstanding any general or special law to the contrary,
5 any former teacher who retired prior to September 20, 2000 who
6 is collecting a teacher's pension shall be eligible to enroll as a
7 member in service of the alternative superannuation retirement
8 benefit program and purchase additional years of service
9 according to the formula under this chapter; provided however,
10 that the percentage increase added to the pension fund shall be
11 effective the month following receipt by the commonwealth of
12 full payment for the benefit not to exceed 80 percent of the
13 retiree's normal base pension. Such repayment to be made in one
14 sum or in installments as the state teachers retirement system shall
15 prescribe.

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